## Merchant Surcharging Considerations and Requirements



Before you decide to add a surcharge, or checkout fee, consider the following:

What will...



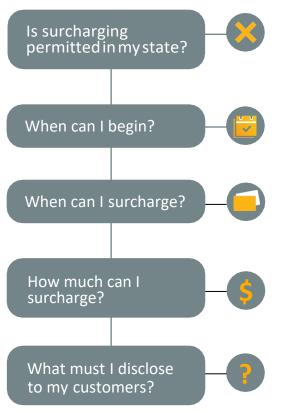
...my customers think?



...I need to disclose to my customers?



...my competitors do?



# States prohibiting or limiting surcharging as of October 1, 2019

- Colorado
- Kansas
- Massachusetts
- · Connecticut · Maine · Oklahoma

#### 30 days' notice required

 Merchants are REQUIRED to notify Visa and their acquirer 30 days prior to surcharging.

#### Credit transactions only

 Surcharging applies only to credit transactions in the U.S. and U.S. territories. Debit and prepaid cannot be surcharged.

### No more than the cost of acceptance

 The surcharge must not exceed your cost of acceptance for the credit card.<sup>1</sup>

# Proper signage and notification required

- Disclosures must be provided at the point of entry and point of sale (Click link at right for examples).
- Itemization of the final surcharge amount must be identified separately on the transaction receipt.



### Visa's Position on Surcharging

Visa remains opposed to surcharging, a practice that penalizes cardholders for using their preferred form of payment.

### The benefits of card acceptance include:

- Increased sales
- A fast and convenient checkout experience
- Enhanced security
- Guaranteed payment and faster processing time



More information on surcharging guidelines and requirements can be found at www.visa.com/merchantsurcharging