

Rules Related to Third Party Agents Updated

Global | *Acquirers, Issuers, Processors, Agents*

Visa, Interlink Networks; V PAY; Europe Processing



Overview: Effective immediately, the Visa Rules have been revised to expand the definition of third party agent to be more inclusive for the types of organizations that may provide payment-related services to Visa clients.

The services offered by financial institutions extend beyond those provided directly to consumers, and many financial institutions are now providing payment-related services to other financial institutions. In turn, Visa has revised the definition of third party agent (TPA) to support these evolving business models and to allow financial institutions to be identified as TPAs. While effective immediately, these changes will be included in the April 2020 edition of the Visa Rules.

Clients are reminded that Visa's Third Party Agent Program requires clients that use service providers (including other financial institutions) for payment-related services to register those service providers with Visa and ensure their compliance with the Visa Rules, Payment Card Industry Data Security Standard and other applicable security standards.

TPAs that are registered with Visa and meet security standard compliance validation requirements are included on Visa's [Global Registry of Service Providers](#).

For More Information

Merchants and third party agents should contact their acquirer.

© Visa. All Rights Reserved.